

BEARFACTS 1996 – 2006 Furnas , Nebraska [31065]

Furnas is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2006 population of 4,823 ranked 57th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Furnas had a per capita personal income (PCPI) of \$24,492. This PCPI ranked 74th in the state and was 71 percent of the state average, \$34,440, and 67 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 1.7 percent from 2005. The 2005-2006 state change was 4.7 percent and the national change was 5.6 percent. In 1996 the PCPI of Furnas was \$21,048 and ranked 48th in the state. The 1996-2006 average annual growth rate of PCPI was 1.5 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Furnas had a total personal income (TPI) of \$118,124*. This TPI ranked 58th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Furnas was \$116,457* and ranked 54th in the state. The 2006 TPI reflected a decrease of 2.3 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 0.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Furnas. In 2006 net earnings accounted for 47.1 percent of TPI (compared with 52.5 in 1996); dividends, interest, and rent were 22.5 percent (compared with 26.8 in 1996); and personal current transfer receipts were 30.3 percent (compared with 20.8 in 1996). From 2005 to 2006 net earnings decreased 10.6 percent; dividends, interest, and rent increased 7.1 percent; and personal current transfer receipts increased 6.1 percent. From 1996 to 2006 net earnings decreased on average 0.9 percent each year; dividends, interest, and rent decreased on average 1.6 percent; and personal current transfer receipts increased on average 4.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Furnas decreased from \$64,778* in 2005 to \$58,358* in 2006, a decrease of 9.9 percent. The 2005-2006 state change was 3.9 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$64,032* to the 2006 estimate was - 0.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.